

**BUDGET TRANSFERS**

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The Superintendent of Schools or their designee in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers between line item accounts, so long as the transfer for any one item does not exceed **\$500,000**. All transfers in excess of **\$500,000** require prior Board of Education approval. The Chief Financial Officer will report any other transfers to the Board as an information item at the next Business meeting following the transfer of funds.

The policy on budget transfers will be reviewed annually with the Board of Education as part of the budget process and adjusted accordingly.

NYSSBA Ref: Budget Transfers (6150) – Recommended Policy

Ref: Education Law §1718  
8 NYCRR §170.2(l)

Notes: Adopted February 25, 2021 pursuant to Resolution No. 2020-21: 690; Modified pursuant to Resolution No. 2021-22: 253 November 2, 2021; Amended October 24, 2024 pursuant to Resolution No. 2024-25: 314; Amended February 4, 2025 pursuant to Resolution No. 2024-25: 314

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